



## Report of the Section 151 Officer

Pension Fund Committee – 9 July 2020

### Fraud and Related Parties Disclosure Assurance Statement 2019/20

<b>Purpose:</b>	To approve the Fraud and Related Parties Disclosure for the City & County of Swansea Pension Fund 2019/20.
<b>Reason for Decision:</b>	To comply with governance/reporting guidelines.
<b>Consultation:</b>	Legal, Finance and Access to Services.
<b>Recommendation:</b>	It is recommended that: -  1) the Fraud and Related Parties Disclosure Statement for the City & County of Swansea Pension Fund 2019/20 is approved.
<b>Report Author:</b>	J Dong
<b>Finance Officer:</b>	J Dong
<b>Legal Officer:</b>	S Williams
<b>Access to Services Officer:</b>	R Millar

#### City & County of Swansea Pension Fund Fraud and Related Party Disclosure Statement 2019/20

##### 1 Background

- 1.1 As part of Audit Wales' statutory audit of the City & County of Swansea Pension Fund's statement of accounts, they are required to ascertain how senior management oversee and manage a series of related party, financial control and fraud control issues.

##### 2 Fraud and Related Party Disclosure Statement 2019/20

- 2.1 Attached at Appendix 1, is senior management's Fraud and related party disclosure for the financial year 2019/20.

### **3 Recommendation**

- 3.1 The Pension Fund Committee is asked to approve the Fraud and Related Party Disclosure Statement 2019/20 as attached at Appendix 1.

### **4 Legal Implications**

- 4.1 There are no legal implications arising from this report

### **5 Financial Implications**

- 5.1 There are no financial implications arising from this report

### **6 Equality and Engagement Implications**

- 6.1 There are no equality and engagement implications arising from this report

**Background Papers:** None.

**Appendices:**

Appendix 1 – Fraud and Related Party Disclosure Statement 2019/20